

F.No. 711/4/2011-Cus (AS)

Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise & Customs
(Anti-Smuggling Unit)

Room No. 512, 5th Floor, Hudco Vishala Building,
R. K. Puram, New Delhi, dated 11th January 2018

To

- (i) All Principal Chief/ Chief Commissioners of Customs/ Customs (Preventive),
- (ii) All Principal Chief/ Chief Commissioners of Customs & Central Excise/Central Tax,
- (iii) All Principal Commissioners/ Commissioners of Customs/ Customs (Preventive),
- (iv) All Principal Commissioners/Commissioners of Customs & Central Excise/Central Tax,
- (v) Webmaster, CBEC Website.

Subject: Guidelines for the sale of seized / confiscated gold - reg.

Madam/Sir,

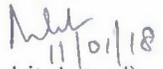
I am directed to refer to the procedure for disposal of seized/ confiscated gold prescribed vide Ministry's letter F.No.711/164/93-CUS (AS) dated 08.08.2005 and Board's Circular No. 57/2016-Customs dated 01.12.2016.

2. In this context, I am directed to state that in addition to the centre(s), viz, Mumbai, New Delhi, Calcutta, Chennai, Ahmedabad, Jaipur, Cochin, Bangalore and Shillong, the sale of seized / confiscated gold found ripe for disposal can be done **at all the centres** of State Bank of India, all Public Sector Banks (approved by RBI to import and sell gold), MMTC Ltd. and STC Ltd which also have authorisation from their competent authorities / head offices to dispose/sell the seized/confiscated gold handed over to them.

3. All the other conditions prescribed in the Ministry's letter vide F.No.711/164/93-CUS (AS) dated 08.08.2005 shall be followed.

4. Board desires that all Custom Houses should take urgent steps to dispose of seized / confiscated gold as per the guidelines above.

Yours faithfully,


11/01/18
(Rohit Anand)

Under Secretary to the Government of India